

HB 940 -- INFRASTRUCTURE SYSTEM REPLACEMENT SURCHARGE

SPONSOR: Plocher

This bill defines "appropriate tax revenues" for the purposes of an infrastructure system replacement surcharge (ISRS) as those revenues prioritized based on, but not limited to, several enumerated factors.

This bill also states that a water corporation may file a petition with the Public Service Commission to establish or change an ISRS in St. Louis County regardless of any subsequent changes in population within the county. The petition must be accompanied by supporting documentation regarding the calculation of the proposed ISRS with a detailed listing of ISRS qualified water utility plant projects, and may be audited by the Commission.

This bill contains an emergency clause.